

CHESAPEAKE LEASING a CEF, Inc. Company

22 W Padonia Rd., Suite C-350, Timonium, MD 21093

(443) 588-4040 x501 or (800) 827-6250

FAX (443) 471-8095

FED. I.D. # _____

Date of Application _____

Vendor _____

Phone No. () _____

Fax No. () _____

Contact _____

LESSEE NAME _____ T/A _____

ADDRESS _____ PHONE NO. () _____

Equipment Location _____ FAX NO. () _____

County of Operation _____ TYPE OF BUSINESS _____

Years In Business Under Present Ownership ____ Yrs. ____ Mos. () CORP () "S" CORP () PART Specify Ltd. Or Gen. () PROP

May we contact Lessee directly? Yes () No () Lessee Contact _____ Title _____

Accountant's Name & Phone Number _____ () _____

Insurance Agent's Name & Phone Number _____ () _____

PRINCIPALS OR OFFICERS (Please include previous addresses if less then one year)

1. NAME _____ TITLE _____ SS# _____

ADDRESS _____ PHONE () _____

Percent Ownership _____ Email Address _____ Cell Phone _____

2. NAME _____ TITLE _____ SS# _____

ADDRESS _____ PHONE () _____

Percent Ownership _____ Email Address _____ Cell Phone _____

EQUIPMENT Description _____ Price w/o Tax _____

Security Deposit _____ Advance Payments _____ Lease Term (in months) _____

Monthly Payment _____ Tax _____ Total _____ Lease Factor _____

Type of Lease 10% Buyout () FMV () \$1 Buyout () Other (), Please describe

BANKS AND TRADE ACCOUNTS

Bank Name _____ Branch-Contact-Phone Number _____ Account Number _____

1) _____ () _____

2) _____

Loan / Lease / Finance Company References _____ Branch-Contact-Phone Number _____ Account Number _____

1) _____ () _____

2) _____ () _____

Has either applicant been party to any suits, judgements, garnishments, bankruptcy, or other legal proceedings?

Yes () No () If yes, describe particulars on back.

The undersigned individual, recognizing that his or her individual credit history may be a factor in the evaluation of the credit of the applicant, hereby consents to and authorizes the above named business credit provider and any assignee, lender or funding service that may be utilized to obtain and use a consumer credit report on the undersigned, now and from time to time, as may be needed in the credit evaluation and review process and waives any right or claim they would otherwise have under Fair Credit Reporting Act in the absence of this continuing consent.

SEE REVERSE SIDE FOR IMPORTANT NOTICE REGARDING YOUR RIGHT TO A WRITTEN STATEMENT OF SPECIFIC REASONS IF WE DENY YOUR APPLICATION.

Signature _____ Date _____ Print _____

Signature _____ Date _____ Print _____

COPY OF DRIVER'S LICENSE IS REQUIRED BY LAW. SEE USA PATRIOT ACT ON REVERSE SIDE.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Credit Manager at Chesapeake Leasing, 22 W Padonia Road, Timonium, MD 21093 443-588-4040, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, gender, marital status, or age (provided the applicant has the capacity to enter into a binding contract) or because all or part of the applicant's income derives from any public assistance program or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

USA PATRIOT ACT EFFECTIVE OCTOBER 1, 2003.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal Law (under The USA PATRIOT ACT) requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: when you open an account, we will require a legible copy of your driver's license and other identifying documents, if needed.